

PROPRIETARY FUND TYPES

Proprietary Funds are accounted for on the flow of economic resource measurement focus. The measurement focus is on the determination of net income, financial position, and cash flows. The County applies all applicable Governmental Accounting Standards Board pronouncements as well as Financial Accounting Standards and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletin's issued on or before November 30, 1989 in accounting and reporting for its proprietary operations. The County does not apply Financial Accounting Standards Board pronouncements issued after that date

Enterprise Funds – To account for operations (1) that are financed and operated in a manner similar to private business enterprise where the intent of the governing body is that the costs (expenses, including depreciation) of providing services on a continuing basis be financed or recovered primarily through user charges; and (2) when the governing body has decided that periodic determination revenues earned, expenses incurred, and/or net income is appropriated for capital maintenance, public policy, management control, accountability, or other purposes.

BC10 Solid Waste. To account for the operations of the Solid Waste Program. All activities necessary to operate the program are accounted for in this fund, including, but not limited to administration, operations, and financing.

BC51 Regional Juvenile Detention Center. To account for the operations of the Regional Juvenile Detention Center. All activities necessary to operate the program are accounted for in this fund, including, but not limited to, administration, operation, and financing.

BC59 Bernalillo County Housing Authority. To account for the provision of administrative services to the County's HUD Section 8 Annual Contribution Contract, No. FW-5325; property management services to the Bernalillo County Housing and Redevelopment Corporation, and for the costs of contracting for future construction of other housing projects of the County. All activities necessary to provide such services are accounted for in this fund, including, but not limited to administration, operations, maintenance, rental contract negotiation, and collection.

Seybold Village 21 Units – Handicapped. To account for the construction and operations of Seybold Village 21 Units Handicapped Housing Project. All activities necessary to construct and operate the project will be accounted for in this fund, including but not limited to, administration, operations, maintenance, financing, and construction.

Bernalillo County Housing and Redevelopment Corporation – 40 Units Elderly. To account for the operations of the El Centro Familiar housing project. All activities necessary to operate the project are accounted for in this fund, including, but not limited to administration, operations, financing, and related debt services.